



Kumar Ashwani & Associates

CHARTERED ACCOUNTANTS

S1 806, Saraswati Apartments, Sector D6, Vasant Kunj, New Delhi - 110070

AUDITORS' REPORT TO THE MEMBERS OF JANMAN PEOPLE'S FOUNDATION

We have audited the attached Balance Sheet of **JANMAN PEOPLE'S FOUNDATION**, New Delhi as at 31st March, 2024, related Statement of income and expenditure of the Company for the year ended on that date, annexed thereto which we have signed under reference to this report. These financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

We believe that our audit provides a reasonable basis of our opinion and report that: -

1. Our comments on matters as required by the Companies (Auditors' Report) Order 2020 issued in terms of Section 143(11) of the Companies Act, 2013 are applicable on the company.
2. Balance Sheet, Statement of income and expenditure of the Company are in agreement with the books of accounts and returns.



Head Office:

85 Green Park, Cool Road, Jalandhar, Punjab 144001 Tel./Fax 0181-5080270, 2239270 Mob. 9814400270

Branch Offices

(i) 6th Floor Surya Kiran Building, Gayan Palace, The Mall Road Backside Rakh Bagh Ludhiana Mob 98880-04543
Email: kaa.ca89ldh@gmail.com

(ii) C-2134, Ranjeet Avenue, Amritsar, Mob 98880-45527

Subject to our comments at paragraphs above, we report that: -

1. We have obtained all information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion, proper books of accounts, as required by law have been kept by the company so as it appears from the examination of the books of accounts and proper returns have been received from overseas liaison offices/regional offices not visited by us, which we consider adequate for the purpose of our audit.
3. In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with notes thereon are in conformity with the accounting principles generally accepted in India, give a true and fair view: -
 - a) in the case of the balance sheet, of the state of affairs of the company as at 31st March 2024;
 - b) in the case of the Statement of Income and Expenditure, of the income/expenditure for the year ended on that date

The company has not declared or paid any dividend during the year.

For Kumar Ashwani & Associates
F. Reg. No 008891N
Chartered Accountants



Membership No. 534422

Place: New Delhi
Dated: 16.09.2024

Head Office:

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JANMAN PEOPLE'S FOUNDATION
CIN: U80100DL2020NPL368861

Balance sheet as at 31 March 2024

(All amounts in Indian rupees (INR), except where otherwise stated)

	Not	As at 31st March 2024	As at 31st March 2023
EQUITY AND LIABILITIES			
Share capital	2	4,000	4,000
Reserves and surplus	3	1,142,158	194,846
Current liabilities	4	26,300	15,000
TOTAL		1,172,458	213,846
ASSETS			
Non Current Assets			
Long term loans and advances	5	-	-
Current assets			
Cash and cash equivalents	6	1,172,458	213,846
Short term Loans and Advances	7	-	-
Other current assets	8	-	-
TOTAL		1,172,458	213,846
Significant accounting policies and notes to financial statements	1		

For KUMAR ASHWANI & ASSOCIATES
Chartered Accountants

ICAI Firm Registration No. 008891N

Shivam Gupta
Partner

Membership No. 534422

UDIN: 24534422BKBP6984

Place: New Delhi

Date: 16.09.2024

For and on behalf of Board of Directors of
JANMAN PEOPLE'S FOUNDATION

Shourya Roy
Shourya Roy
Director

Shashwat
Shashwat
Director



JANMAN PEOPLE'S FOUNDATION
CIN: U80100DL2020NPL368861

Statement of income and expenditure for the year ended 31st March 2024
(All amounts in Indian rupees (INR), except where otherwise stated)

	Note	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Income			
Contributions	9	3,597,401	1,651,300
Total Revenue		3,597,401	1,651,300
Expenses			
Other expenses	10	2,650,089	1,679,638
Total expenses		2,650,089	1,679,638
Excess of Income over expenditure for the year carried to Balance -Sheet		947,312	-28,338

Significant accounting policies and notes to Financial Statement 1
In terms of our report attached

For **KUMAR ASHWANI & ASSOCIATES**
Chartered Accountants
ICAI Firm Registration No.: 008891N





Shivam Gupta
Partner
Membership No.: 534422
UDIN: 24534422BKBHHP6984
Place: New Delhi
Date: 16.09.2024

For and on behalf of Board of Directors of
JANMAN PEOPLE'S FOUNDATION


Shourya Roy
Director




Shashwat
Director

JANMAN People's Foundation
CIN: U80100DL2020NPL368861
Notes forming part of Financial Statements

Company overview

JANMAN People's Foundation (the Company), a non for profit company, within the meaning of Section 8

The Company aims to help the underprivileged get basic necessities.

1 Significant accounting policies

1.1 Basis of preparation

The financial statements of the Company have been prepared in accordance with the Generally Accepted

1.2 Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to

1.3 Cash and cash equivalents

Cash and cash equivalents comprises cash on hand, cash in bank and deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to

1.4 Cash flow statement

Cash flows are reported using indirect method, whereby surplus/ (deficit) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flow from operating, investing and operating activities of the

1.5 Revenue recognition

Revenue is recognized to the extent that is probable that the economic benefits will flow to the Company and the revenue can be reliably measured . In addition, the following criteria must also be met before

(a) Voluntary Contributions:

contributions are transferred to statement of Income and Expenditure as per the directions of the carrying out the activities of the Company.

(b) Income form advisory/ consultancy and policy advocacy services are recognized on accrual basis based on percentage of completion method on rendering of services.

(c) Interest income on savings bank accounts and fixed deposits are accounted on accrual basis.

(d) Profit on redemption of mutual funds is accounted on realization basis.

(e) Dividend is accounted when the right to receive is established.

1.6 Earnings per share

Basic earning per share is computed by dividing the surplus/ (deficit) after tax by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the surplus/ (deficit) after tax as adjusted for expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive



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Director



Shashwat

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Director

JANMAN PEOPLE'S FOUNDATION
CIN: U80100DL2020NPL368861

Notes to the financial statements
(INR), except where otherwise stated)

2 Share capital

Authorised:

400 (Previous Year :400) Equity shares of INR 10 each

Issued, subscribed and paid-up:

400 (Previous Year : 400) Equity shares of INR 10 each

Total

As at As at
31st March, 2024 31st March, 2023

	As at 31st March, 2024	As at 31st March, 2023
Authorised:	4,000	4,000
Issued, subscribed and paid-up:	4,000	4,000
Total	4,000	4,000

(a) terms/ rights attached to equity shares

the Company has only one class of equity shares having a par value of INR 10 per share. Each holder of equity share is entitled to one vote per share and ranks pari passu

As per clause IX and X of Memorandum of Association (MOA) of the Company, in the event of liquidation of the Company, the holder of equity shares will not be entitled to receive any of the remaining assets of the Company after distribution of all preferential amounts remaining, if any, shall be given or transferred to such other Company having similar objects, to be determined by the member of the Company at or before the time of dissolution or in default thereof by the Tribunal of Judicature that has or may acquire jurisdiction in the matter.

(c) Details pf shareholders holding more that 5% of the shares of the Company

	As at March 31, 2024	
	Number	INR
Mr. Shourya Roy	100	1,000
Mr. Rajeev Rai	100	1,000
Mr. Shashwat	100	1,000
Mrs. Shalini Agarwal	100	1,000
Total	400	4,000

3 Reserve and Surplus

Opening Balance 194,846 223,184
Add/(Less): Excess of Income/(expenditure) over income for the year / 947,312 -28,338
Total 1,142,158 194,846

4 Current liabilities

Audit fees payable 15,000 15,000
Food Distribution - -
TDS 94 C 11,300 -
Consultants Fees - -
Total 26,300 15,000

5 Long term loans & advances

Others - -
Total - -

6 Cash and cash equivalents

Balances with banks 1,172,458 213,846
Total 1,172,458 213,846

7 Short Term Loans and Advances

Others - -
Total - -

8 Other Current Assets

Prepaid expenses - -
Total - -



Shourya Roy

Shourya Roy
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Shashwa
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Notes to the financial statements

	For the year ended 31st March 2024	For the year ended 31st March 2023
9 Contributions		
Donations received	3,597,401	1,651,300
Donations received in Kind	-	-
Total	3,597,401	1,651,300
10 Other expenses		
Bata India limited -Expense	1,357,127	-
Celebi Delhi Cargo- Exepense	847,046	-
Sarayu Foundation - Expense	223,030	-
Food Distribution	16,219	1,155,000
Audit Fees	14,750	15,000
Conveyance	13,844	11,500
Office Expenses	8,094	-
Health benefit to women	-	400,000
Health Camp	-	90,011
Volunter Support	13,600	-
Rent	40,500	-
ROC Fees	3,900	-
Renewal Charges	62,500	-
Ration Kit	11,150	-
Misc Expenses	15,084	8,000
Printing & Stationery	10,425	-
Scholarship Expense	12,820	-
Bank Charges	-	127
Total	2,650,089	1,679,638



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(All amounts in Indian rupees (INR), except where otherwise stated)

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Shivam Gupta
Partner
Membership No.: 534422
UDIN: 24534422BKBHHP6984
Place: New Delhi
Date: 16.09.2024

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Notes forming part of Financial Statements

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Notes to the financial statements
(INR), except where otherwise stated)

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Authorised:		
400 (Previous Year :400) Equity shares of INR 10 each	4,000	4,000
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Food Distribution	-	-
TDS 94 C	11,300	-
Consultants Fees	-	-
Total	26,300	15,000

5 Long term loans & advances

Others	-	-
Total	-	-

6 Cash and cash equivalents

Balances with banks	1,172,458	213,846
Total	1,172,458	213,846

7 Short Term Loans and Advances

Others	-	-
Total	-	-

8 Other Current Assets

Prepaid expenses	-	-
Total	-	-

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Health Camp	-	90,011
Volunter Support	13,600	-
Rent	40,500	-
ROC Fees	3,900	-
Renewal Charges	62,500	-
Ration Kit	11,150	-
Misc Expenses	15,084	8,000
Printing & Stationery	10,425	-
Scholarship Expense	12,820	-
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